

**NV State Board of Medical Examiners
Balance Sheet**

Accrual Basis

As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
CK-Wells Fargo	10,327,195.12
CD-Investments	4,415,364.72
Merchant Account-Wells Fargo	3,400.00
Petty Cash	100.40
Total Checking/Savings	14,746,060.24
Accounts Receivable	
126 · Compact Receivables	41,500.00
121 · Fines Receivable	61,442.66
120 · Compliance Receivable	168,408.54
Total Accounts Receivable	271,351.20
Total Current Assets	15,017,411.44
Fixed Assets	
114 · Right of Use Asset	
115 · Accumulated Amortization	-296,501.83
114 · Right of Use Asset - Other	543,585.54
Total 114 · Right of Use Asset	247,083.71
106 · Land	549,720.00
105 · Building	2,962,727.75
113-Leasehold improvements	50,273.01
107 · Fixed Asset	878,161.99
108 · Accumulated Depreciation	-1,423,352.47
Total Fixed Assets	3,264,613.99
Other Assets	
125 · Deferred Outflow of Resources	
125.1 · Deferred Outflows - OPEB	202,425.27
125 · Deferred Outflow of Resources - Other	2,521,154.13
Total 125 · Deferred Outflow of Resources	2,723,579.40
109 · Prepaid Expenses	134,225.11
119 · Allowance for Uncollect Com	-45,571.16
Total Other Assets	2,812,233.35
TOTAL ASSETS	21,094,258.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	
202 · Fines Payable	61,442.74
201 · Accounts Payable	59,940.77
Total 200 · Accounts Payable	121,383.51
Total Accounts Payable	121,383.51
Other Current Liabilities	
227-Defer- AA-A	1,600.00
224-Defer-AA- B	1,328.57
225 · Lease Payable - Current	83,117.17
206 · Accrued Payroll	102,045.91
205 · Vacation	206,904.78
207 · Payroll Liabilities	
207.5 PERS Payable	126,680.35
207.2 Group Ins Payable (PEBP)	3,401.13

**NV State Board of Medical Examiners
Balance Sheet**

Accrual Basis

As of December 31, 2025

	Dec 31, 25
207 · Payroll Liabilities - Other	1,825.08
Total 207 · Payroll Liabilities	131,906.56
210-Defer-Perfusionist-B	1,442.86
211-Defer Perfusionist-A	26,493.74
212-Defer-MD-B	739,735.71
213-Defer-MD-A	8,101,786.88
214-Defer-PA-B	49,028.57
215-Defer-PA-A	483,525.00
217-Defer-RCP-B	15,300.00
218-Defer-RCP-A	290,483.74
Total Other Current Liabilities	10,234,699.49
Total Current Liabilities	10,356,083.00
Long Term Liabilities	
228 · Lease Payable - Long Term	176,470.27
219 · Deferred Inflows	722,280.00
222 · Net OPEB Liability	2,143,233.00
220 · Deffered Inflow of Resources	275,163.00
221 · Net Pension Liability	6,797,746.00
Total Long Term Liabilities	10,114,892.27
Total Liabilities	20,470,975.27
Equity	
Retained Earnings	-167,474.40
Net Income	790,757.91
Total Equity	623,283.51
TOTAL LIABILITIES & EQUITY	21,094,258.78

**NV State Board of Medical Examiners
Profit & Loss Budget vs. Actual
October through December 2025**

Accrual Basis

	Oct - Dec 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
418 · AA Application Fee	0.00	150.00	-150.00	0.0%
417 · AA Registration Fee	221.43	15.00	206.43	1,476.2%
416-Reg Fee Perfusionist	3,260.27	5,100.00	-1,839.73	63.9%
415-Perfusionist App Fees	600.00	1,425.00	-825.00	42.1%
401-Reg Fee MD	1,028,915.85	1,276,674.99	-247,759.14	80.6%
402-Reg Fee, PA	64,608.93	82,200.00	-17,591.07	78.6%
403-Reg Fee-LL, Rot.Res.	700.00	3,324.99	-2,624.99	21.1%
404-Reinstate	61,700.00	64,050.00	-2,350.00	96.3%
406-MD Application Fee	138,800.00	197,499.99	-58,699.99	70.3%
407-PA Application Fee	24,700.00	16,250.01	8,449.99	152.0%
410-Misc Income	13,308.45	19,074.99	-5,766.54	69.8%
412-Reg Fee RCP	41,008.13	50,049.99	-9,041.86	81.9%
413-RCP Application Fee	4,200.00	6,900.00	-2,700.00	60.9%
422-Criminal Background Fee	25,200.00	35,724.99	-10,524.99	70.5%
430-Admin Cost Reimbursement	38,236.39	64,875.00	-26,638.61	58.9%
450-Refunded Fees	-8,600.00	-17,649.99	9,049.99	48.7%
Total Income	1,436,859.45	1,805,664.96	-368,805.51	79.6%
Gross Profit	1,436,859.45	1,805,664.96	-368,805.51	79.6%
Expense				
01-PERSONNEL				
500-Taxes	9,018.07	25,824.99	-16,806.92	34.9%
501-Staff	1,022,452.70	1,164,013.83	-141,561.13	87.8%
502-Board Members	4,800.00	4,050.00	750.00	118.5%
507-Retirement Program	330,094.59	301,429.50	28,665.09	109.5%
508-Employee Health Ins	174,031.90	152,499.99	21,531.91	114.1%
Total 01-PERSONNEL	1,540,397.26	1,647,818.31	-107,421.05	93.5%
02-TRAVEL OUT OF STATE	3,595.06	2,499.99	1,095.07	143.8%
03-TRAVEL IN STATE	20,439.70	15,200.01	5,239.69	134.5%
04-OPERATING				
560 · Amortization Expense	0.00	0.00	0.00	0.0%
559 · Bank Service Charges	0.00	99.99	-99.99	0.0%
535 · Interest Expense	0.00	10,300.00	-10,300.00	0.0%
522-Criminal Background	14,001.00	18,950.01	-4,949.01	73.9%
525-Office	45,254.08	42,150.00	3,104.08	107.4%
526-Print-Copy	2,115.09	2,499.99	-384.90	84.6%
527-Insurance	0.00	4,550.01	-4,550.01	0.0%
528-Off Maint	12,203.27	11,000.01	1,203.26	110.9%
529- Licensing Expense	143.41	75.00	68.41	191.2%
530-Audit	22,000.00	20,300.00	1,700.00	108.4%
531-Investigate	17,820.06	50,000.01	-32,179.95	35.6%
532-Legal	73,478.73	32,000.01	41,478.72	229.6%
534-Hearing Off	27,924.00	17,675.01	10,248.99	158.0%
537-Equip Maint	270.00	1,200.00	-930.00	22.5%
538-Rent	28,867.50	27,000.00	1,867.50	106.9%
540-Host Fund	2,005.96	1,875.00	130.96	107.0%
541-Postage	5,392.83	8,750.01	-3,357.18	61.6%
542-Telephone	10,815.85	13,299.99	-2,484.14	81.3%
543-Dues & Reg	0.00	699.99	-699.99	0.0%
544-Education & Training	32.89	1,575.00	-1,542.11	2.1%
545-Equip Lease	6,534.67	3,975.00	2,559.67	164.4%
546-Ads-Public Rel-Outreach	6,317.50	8,000.01	-1,682.51	79.0%
548-Depreciation Expense	30,591.64	37,125.00	-6,533.36	82.4%
555-Bad Debt	45,571.30			
558-Web Hosting Fees	23,969.82	18,800.01	5,169.81	127.5%
Total 04-OPERATING	375,309.60	331,900.05	43,409.55	113.1%
Total Expense	1,939,741.62	1,997,418.36	-57,676.74	97.1%
Net Ordinary Income	-502,882.17	-191,753.40	-311,128.77	262.3%
Other Income/Expense				
Other Income				
409-Interest	86,967.02	33,600.00	53,367.02	258.8%
Total Other Income	86,967.02	33,600.00	53,367.02	258.8%
Net Other Income	86,967.02	33,600.00	53,367.02	258.8%
Net Income	-415,915.15	-158,153.40	-257,761.75	263.0%

**NV State Board of Medical Examiners
Profit & Loss Budget vs. Actual
January through December 2025**

Accrual Basis

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
418 · AA Application Fee	1,100.00	600.00	500.00	183.3%
417 · AA Registration Fee	945.73	60.00	885.73	1,576.2%
416-Reg Fee Perfusionist	17,224.03	20,400.00	-3,175.97	84.4%
415-Perfusionist App Fees	2,700.00	5,700.00	-3,000.00	47.4%
401-Reg Fee MD	5,163,169.44	5,106,700.00	56,469.44	101.1%
402-Reg Fee, PA	315,427.40	328,800.00	-13,372.60	95.9%
403-Reg Fee-LL, Rot. Res.	11,650.00	13,300.00	-1,650.00	87.6%
404-Reinstate	348,125.00	256,200.00	91,925.00	135.9%
406-MD Application Fee	715,600.00	790,000.00	-74,400.00	90.6%
407-PA Application Fee	71,650.00	65,000.00	6,650.00	110.2%
410-Misc Income	58,403.08	76,300.00	-17,896.92	76.5%
412-Reg Fee RCP	191,585.69	200,200.00	-8,614.31	95.7%
413-RCP Application Fee	21,300.00	27,600.00	-6,300.00	77.2%
422-Criminal Background Fee	126,825.00	142,900.00	-16,075.00	88.8%
430-Admin Cost Reimbursement	359,079.28	259,500.00	99,579.28	138.4%
450-Refunded Fees	-85,930.00	-70,600.00	-15,330.00	121.7%
Total Income	7,318,854.65	7,222,660.00	96,194.65	101.3%
Gross Profit	7,318,854.65	7,222,660.00	96,194.65	101.3%
Expense				
01-PERSONNEL				
500-Taxes	106,852.38	103,300.00	3,552.38	103.4%
501-Staff	3,686,911.84	4,117,600.00	-430,688.16	89.5%
502-Board Members	17,100.00	16,200.00	900.00	105.6%
507-Retirement Program	1,084,546.70	1,170,600.00	-86,053.30	92.6%
508-Employee Health Ins	603,930.65	610,000.00	-6,069.35	99.0%
Total 01-PERSONNEL	5,499,341.57	6,017,700.00	-518,358.43	91.4%
02-TRAVEL OUT OF STATE	12,289.88	10,000.00	2,289.88	122.9%
03-TRAVEL IN STATE	50,095.48	60,800.00	-10,704.52	82.4%
04-OPERATING				
560 · Amortization Expense	0.00	0.00	0.00	0.0%
559 · Bank Service Charges	795.00	400.00	395.00	198.8%
535 · Interest Expense	0.00	10,300.00	-10,300.00	0.0%
522-Criminal Background	45,628.50	75,800.00	-30,171.50	60.2%
525-Office	149,579.37	168,600.00	-19,020.63	88.7%
526-Print-Copy	6,628.62	10,000.00	-3,371.38	66.3%
527-Insurance	7,261.00	18,200.00	-10,939.00	39.9%
528-Off Maint	61,495.18	44,000.00	17,495.18	139.8%
529- Licensing Expense	1,047.22	300.00	747.22	349.1%
530-Audit	22,000.00	20,300.00	1,700.00	108.4%
531-Investigate	118,268.84	200,000.00	-81,731.16	59.1%
532-Legal	207,733.47	128,000.00	79,733.47	162.3%
534-Hearing Off	118,226.00	70,700.00	47,526.00	167.2%
537-Equip Maint	1,458.60	4,800.00	-3,341.40	30.4%
538-Rent	112,908.75	108,000.00	4,908.75	104.5%
540-Host Fund	5,924.91	7,500.00	-1,575.09	79.0%
541-Postage	20,097.74	35,000.00	-14,902.26	57.4%
542-Telephone	45,437.18	53,200.00	-7,762.82	85.4%
543-Dues & Reg	2,316.60	2,800.00	-483.40	82.7%
544-Education & Training	3,554.51	6,300.00	-2,745.49	56.4%
545-Equip Lease	20,326.85	15,900.00	4,426.85	127.8%
546-Ads-Public Rel-Outreach	23,471.94	32,000.00	-8,528.06	73.3%
548-Depreciation Expense	129,487.86	148,500.00	-19,012.14	87.2%
555-Bad Debt	45,571.30			
558-Web Hosting Fees	88,591.78	75,200.00	13,391.78	117.8%
Total 04-OPERATING	1,237,811.22	1,235,800.00	2,011.22	100.2%
Total Expense	6,799,538.15	7,324,300.00	-524,761.85	92.8%
Net Ordinary Income	519,316.50	-101,640.00	620,956.50	-510.9%
Other Income/Expense				
Other Income				
409-Interest	271,441.41	134,400.00	137,041.41	202.0%
Total Other Income	271,441.41	134,400.00	137,041.41	202.0%
Net Other Income	271,441.41	134,400.00	137,041.41	202.0%
Net Income	790,757.91	32,760.00	757,997.91	2,413.8%